

### Exhibit 3 – Proposed Ballot

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

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In re:

Chapter 11

ZURICH ASSOCIATES, LTD.,

Case No. 11-40145-JBR

Debtor.

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### **BALLOT FOR ACCEPTING OR REJECTING PLAN OF LIQUIDATION**

The Official Committee of Unsecured Creditors (the “**Committee**”) of Zurich Associates, Ltd, the debtor and debtor in possession herein, has filed its Plan of Liquidation, dated May 26, 2011 (as the same may be supplemented or amended, the “**Plan**”). The Court has approved the Committee’s Disclosure Statement dated May 26, 2011 with respect to the Plan (as the same may be supplemented or amended, the “**Disclosure Statement**”). The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy from:

Westerman Ball Ederer Miller & Sharfstein, LLP  
1201 RXR Plaza  
Uniondale, New York 11556  
Attn.: Thomas A. Draghi, Esq.  
Telephone: (516) 622-9200

Court approval of the Disclosure Statement does not indicate approval of the Plan by the Court. **You should review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and your classification and treatment under the Plan. If you vote in favor of the Plan and it is confirmed, you will be consenting to the release provisions contained in Article XII of the Plan.**

#### **If your ballot is not received by:**

Westerman Ball Ederer Miller & Sharfstein, LLP  
1201 RXR Plaza  
Uniondale, New York 11556  
Attn.: Thomas A. Draghi, Esq.  
Telephone: (516) 622-9200

**By 5:00 p.m. (prevailing Eastern Time) on or before [July 15, 2011] and such deadline is not extended, your vote may not count as either an acceptance or rejection of the Plan.**

**If the Plan is confirmed by the Bankruptcy Court it will be binding on you whether or not you vote.**

**ACCEPTANCE OR REJECTION OF THE PLAN**

*(Indicate the Class and dollar amount of your Claim):*

The undersigned, holder of a Class \_\_\_ Claim/Interest in the amount of \$ \_\_\_\_\_,

(Check one box only)

☐ **ACCEPTS THE PLAN**

☐ **REJECTS THE PLAN**

Dated: \_\_\_\_\_, 2011

Print or type name: \_\_\_\_\_

Signature: \_\_\_\_\_

Title (if corporation or partnership) \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**RETURN THIS BALLOT TO:**

Westerman Ball Ederer Miller & Sharfstein, LLP

1201 RXR Plaza

Uniondale, New York 11556

Attn.: Thomas A. Draghi, Esq.

Telephone: (516) 622-9200

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